



Frequently Asked Questions for BankLiberty Customers

We are excited about the merger of BankLiberty and Central Bank of the Midwest. This partnership will bring our customers access to even more financial services across a bigger footprint, provided by the same people they know and trust. We understand there will be questions along the way, many of which are answered below. Please be assured our goal is to make this a smooth transition for you. Welcome to the Central Bank family!

Why is BankLiberty merging with Central Bank of the Midwest?

- According to Mr. Brent Giles, President and CEO of BankLiberty, the decision wasn't an easy one for the board of directors, but the choice of Central Bank was clear. By completing this transaction now, we have positioned both BankLiberty and Central Bank to have more success serving our communities than either would have without the other.
- BankLiberty and Central Bank of the Midwest are both financially sound and thriving organizations. Both banks show commitment to their communities, provide exceptional customer service and are dedicated to helping their customers succeed by offering state of the art financial products and services. These cultural similarities make BankLiberty a great fit for Central Bancompany.

When will BankLiberty transition to Central Bank of the Midwest?

On August 1, 2019, Central Bancompany completed the acquisition of BankLiberty, securing a new partnership that will bring together two financially sound and thriving organizations. While the acquisition is complete, we anticipate the conversion of our systems in the next few months.

Who owns Central Bank of the Midwest?

Central Bank of the Midwest is an affiliate of Central Bancompany, which is headquartered in Jefferson City, MO. The holding company was founded in 1902 and is now in its 4th generation of family leadership with Chairman and CEO, S. Bryan Cook. With deep roots in every community they serve, Central Bancompany and its family of 13 affiliate banks have been recognized as one of Forbes "Best Banks in America" every year since 2009.

How long has Central Bank of the Midwest been part of the Greater Kansas City and Lawrence area?

Central Banccompany entered the Kansas City market in 1993 with the purchase of First National Bank of Missouri in Lee's Summit. Central Bank has grown to 32 branches through a combination of mergers and organic growth. Through its commitment to financial health and sustainability, Central Banccompany is deeply rooted in communities throughout the Midwest. Central Bank of the Midwest shares in that commitment and prides itself on being a strong community bank throughout the Greater Kansas City and Lawrence areas. The partnership of BankLiberty and Central Bank of the Midwest will allow us to continue together what BankLiberty has been doing in the Northland for 64 years.

Will BankLiberty still be a community bank?

Part of the decision to merge with Central Bank of the Midwest comes from the identity the two organizations share – belief in community banking, which gives our customers the ability to have decisions made locally and offers conveniences for our customers through online and mobile banking, bill payment and debit cards, and commercial treasury management services. Once the merger is complete, we will be backed by the strength of a mid-size banking company, but our roots and strategy will remain as a locally-managed bank that focuses on our customers and communities.

Will we still be involved in community events and activities in the Northland?

Yes, absolutely! Because we live and work in the communities we serve, we are the citizens, leaders, neighbors, and families that make the Northland strong. We will continue to partner with organizations who share our commitment to making the Northland a top choice to live and work.

Will BankLiberty's name change?

Yes, BankLiberty will change its name to Central Bank of the Midwest upon completion of the merger and conversion later this year.

I am a current BankLiberty customer. Is there anything I need to do now?

No, it will be business as usual for the next few months. BankLiberty customers will receive information through written correspondence well in advance of the systems and technology conversion along with any changes that may affect existing account(s).

Can I continue to use my existing checks, debit card, and/or ATM card?

Yes, you should continue to use your existing checks, debit and ATM cards. Before we change systems, you will receive a small booklet explaining anything you may need to do.

Can I continue using the BankLiberty branch network?

Yes, absolutely! Customers can visit any BankLiberty branch during this transition to use BankLiberty services and products. Bank lobbies, ATMs, and drive-through facilities will continue to operate under normal business hours.

Can I use the Central Bank of the Midwest 32-branch network now?

Until the BankLiberty systems have been completely converted to Central Bank of the Midwest, we won't have the capability to offer banking services to current BankLiberty customers at Central Bank of the Midwest branches. Although we are not yet able to process banking transactions, we hope you'll stop in to introduce yourself to our associates, grab a cup of coffee and learn more about our Central Bank culture.

Will my current account or loan numbers change?

For now, all customer account numbers will remain the same. In the event a change is needed, customers will be notified, well in advance, and we will handle all of the details.

How will customer accounts be changing?

Our goal is to transition existing accounts to Central Bank products with similar or better features and benefits than the current account or terms. There may be slight changes, but every effort will be made to match accounts to identical or similar products. Rest assured, we will work through any issues that arise with existing account conversions.

Will my direct deposits, automated payments, and transfers continue to be connected to existing accounts?

Yes, all of these services will continue without interruption. If you need to make any changes or have questions about those features, please contact your local BankLiberty branch.

What will happen to my safe deposit boxes?

There will be no immediate change to existing safe deposit services. In the event a change is made, customers who may be impacted will be notified well in advance.

What happens if I currently have accounts at both BankLiberty and Central Bank of the Midwest? Are my accounts still FDIC-insured?

- Yes. When the banks are combined later this year, customers are insured as if the two were separate banks for 6 months for checking and savings accounts or to the first maturity for certificates of deposit. FDIC insurance is calculated based on ownership categories up to \$250,000.
- For more information about your FDIC coverage, visit <https://www5.fdic.gov/edie/> and go through the EDIE calculator. You can also contact the FDIC with questions.

What changes should I expect with online banking?

You will continue to have the same online and mobile banking access BankLiberty offers today. We will provide information at a later date about changes to existing mobile and online banking.

Will my rate change on my CD?

If you have a Certificate of Deposit (CD) with BankLiberty, your rate will not change.

Will the loan approval process change for my business loans?

You will still work with your loan officer as you have in the past. Central Bank of the Midwest's loan approval process is handled by a local loan committee consisting of our bankers in Kansas City, even for the largest loans. The loan approval process is structured to be highly responsive to the loan needs of businesses.

Can I use Central Bank of the Midwest affiliate locations for my banking services?

Yes, once conversion is complete you will be able to use any bank in the Central Bank family for your banking needs. They include; Central Bank, Central Bank of St. Louis, Central Bank of Boone County, Central Bank of Audrain County, Central Bank of Moberly, Central Bank of the Ozarks, Central Bank of Lake of the Ozarks, Central Bank of Branson, Central Bank of Sedalia, Central Bank of Warrensburg, Central Bank of Oklahoma, and Jefferson Bank of Missouri. For a list of locations, please visit www.centralbank.net/locations.

Will additional communication be provided?

Both Central Bank of the Midwest and BankLiberty associates will be here to help guide customers through the conversion process. Important information and updates will be provided throughout the transition via US mail and email. We also encourage you to visit any of our locations to speak with a friendly and professional banking associate.